



# Taxocrate (Pvt) Ltd

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0316-6644789

TAX CARD FOR TAX YEAR 2023-24

Updated through  
Finance Act 2023

## Tax Rates for Salaried Individuals

Salaried Person (Rs)		Tax Rates		Sale of goods		Filer	Non-filer
below 600,000/-		0%		By company		5.0%	10.0%
Rs. 600,000 to Rs. 1,200,000		2.5% of the amount exceeding 600,000		By Individual and AOP		5.5%	11.0%
Rs. 1,200,000 to Rs. 2,400,000		15000 + 12.5% of the Exceeding Amount of 1200,000.		Sale of Rice, cotton seed, edible oils		1.5%	3.0%
Rs. 2,400,000 to Rs. 3,600,000		Rs 165,000+ 22.5% of the exceeding amount of 24,00,000		Minimum limit on tax deduction for payments against goods and services Shall be Rs 75000/- and Rs 30,000/- per annum			
Rs. 3,600,000 to Rs. 6,000,000		Rs 435,000 + 27.5% of the amount exceeding Rs 3,600,000		Services		Filer	Non-filer
Exceeding Rs. 6,000,000		Rs 1,095,000+35% of the amount exceeding Rs 6,000,000		By Company		9%	18%
				By Individual and AOP		11%	22%
				By expert house of services Rendered			
				Advertisement Services (Electronic/print media)		1.5%	3%
				Advertisement Services Other than (Electronic/print media)			
				Transport services			
				Freight forwarding services			
				Air cargo services			
				Courier services			
				Manpower outsourcing services			
				Hotel services			
				Security guard services			
				Software development services			
				IT services and IT enabled services			
				Tracking services		4%	8%
				Share registered services			
				Engineering services			
				Car rental services			
				Building maintenance services			
				Inspection services			
				Certification Services			
				Testing services			
				Training services			
				Warehouse services			
				Asset management services			
				Data services under license issued by (PTA)			
				Telecommunication Infrastructure (tower) services			
				Contracts		Filer	Non-filer
				By Company		7.5%	15%
				By Individual and AOP		8.0%	16%
				Brokerage and Commission		Filer	Non-filer
				Advertisement agents		10%	20%
				Life insurance agents (Less than 0.5 M)		8%	16%
				Other cases		12%	24%
				Issuance of Bonus Shares		Filer	Non-filer
				Issuance of Bonus Shares		10%	20%
				Profit on debt		Filer	Non-filer
				Up to 5 M		15%	30%
				Prize and Winnings		Filer	Non-filer
				On prize bonds and winning of crossword puzzle		15%	30%
				winnings from a raffle, lottery, prize on winning a quiz		20%	40%
				Dividend		Filer	Non-filer
				Received from mutual funds & others		15%	30%
				Received from companies whose income is exempt of tax or incurring losses		25%	50%
				Return on Investment in Sukuks		Filer	Non-filer
				Received by an individual or an AOP, if the profit is less than Rs. 1 Million		10%	20%
				Received by an individual or an AOP, if the profit is more than Rs. 1 Million		12.5%	25%
				Received by company		25%	50%
				Immovable Property		Filer	Non-filer
				Advance tax on buyer		2%	7%
				Advance tax on seller		2%	4%
				Advance tax on sale by auctions		Filer	Non-filer
				Advance tax on sales immovable property by auction		5%	10%
				Advance tax on sales other than immovable property by auction		10%	20%
				Advance Tax on the Debit/Credit Card		Filer	Non-filer
				Advance Tax on the Prepaid Debit/Credit Card		5%	10%
				Petroleum Products (Final Tax)		Filer	Non-filer
				Commission/Discount to Petrol Pump Operators on Petroleum Products		12%	24%
				Advance Tax on Cash Withdrawal		Filer	Non-filer
				Tax on cash withdrawal from bank on 50,000/- and above		0%	0.6%
				Exports of IT Services		Filer	Non-filer
				Exports Proceeds of Computer Software or IT services or IT enabled services by persons registered with Pakistan Software Export Board		0.25% of proceed	N/A
				Other cases		1%	N/A
				Exports		Filer	Non-filer
				Export of Goods by exporter		1%	N/A
				Advance Tax on Purchase, Registration and Transfer of Motor Vehicles			
				Engine Capacity		Filer	Non-filer
				up to 850cc		Rs 10,000.00	Rs 20,000.00
				851cc to 1000cc		Rs 20,000.00	Rs 40,000.00
				1001cc to 1300cc		Rs 25,000.00	Rs 50,000.00
				1301cc to 1600cc		Rs 50,000.00	Rs 100,000.00
				1601cc to 1800cc		Rs 150,000.00	Rs 300,000.00

180lcc to 200lcc	Rs 200,000.00	Rs 400,000.00
200lcc to 250lcc	6% of the Value	12% of the value
250lcc to 300lcc	8% of the Value	16% of the value
Above 300lcc	10% of the Value	20% of the value