## Taxocrate (Pvt) Ltd www.taxocrate.com

0316-6644789 TAX CARD FOR TAX YEAR 2023-24

Updated through Finance Act 2023

## Tax Rates for Salaried Individuals

Calculad Dances (Da)		T D-t		C-1f	Eilen	Non- filer	
Salaried Person (Rs) below 600,000/-		Tax Rates		Sale of goods  By company	Filer 5.0%	10.0%	
Rs. 600,000 to Rs. 1200,000	2.5%	of the amount exceedir	ng 600,000	By Individual and AOP	5.5%	11.0%	
Rs. 1,200,000 to Rs. 2,400,000	<del>                                     </del>	% of the Exceeding An		Sale of Rice, cotton seed, edible oils	1.5%	3.0%	
	15000 + 12.5	of the Executing Air	iount of 1200,000.				
Rs. 2,400,000 to Rs. 3,600,000	Rs 165,000+ 22	2.5% of the exceeding a	amount of 24,00,000	Minimum limit on tax deduction for payments against goods and ser Rs 30,000/- per annum	vices Shall be	Rs 75000/- and	
Rs. 3,600,000 to Rs. 6,000,000	Rs 435,000 + 27.5% of the amount exceeding Rs 3,600,000			Services	Filer	Non- filer	
Exceeding Rs. 6,000,000	Rs 1,095,000+35% of the amount exceeding Rs 6,000,000			By Company	9%	18%	
Tax Rates for AOPs And Non-Salaried Individuals				By Individual and AOP	11%	22%	
Business Income (Rs)	Tax Rates			By expert house of services Rendered			
below 600,000/-	0%			Advertisement Services (Electronic/print media)	1.5%	3%	
Rs. 600,000 to Rs. 800,000	7.5% of the Exceeding amount of the 600,000			Advertisement Services Other than (Electronic/print media)		ĺ	
Rs. 800,000 to Rs. 1,200,000	Rs. 15,000 + 15% of the amount exceeding Rs. 800,000			Transport services	]		
Rs. 1,200,000 to Rs. 2,400,000	Rs. 75,000 + 20% of the amount exceeding Rs. 1,200,000			Freight forwarding services		ĺ	
Rs. 2,400,000 to Rs. 3,000,000	Rs 315,000 + 25% of the exceeding amount Rs 2400,000			Air cargo services		ĺ	
Rs. 3,000,000 to Rs. 4,000,000	Rs 465000 + 30% of the amount exceeding Rs 3,000,000.  Rs. 765,000 + 35% of the amount exceeding Rs.4,000,000			Courier services  Manpower outsourcing services		ĺ	
Exceeding Rs. 4,000,000  Tax Rates for rent of immovable property- Individual and AOP's	Rs. 703,000 + 33% of the amount exceeding Rs.4,000,000			Hotel services		ĺ	
Rental Income (Rs)	Filer Non- filer			Security guard services		ĺ	
Up to Rs.300,000		0% 0%				ĺ	
Rs.300,000 to.600,000	5% of exceeding ar	g amount Rs 300 000 100% of the amount		IT services and IT enabled services		ĺ	
RS.300,000 t0.000,000	370 Of Cacceding in	104111 143. 300,000	calculated of Filer	11 Services and 11 changed services		ĺ	
Rs.600,000 to Rs.2,000,000.	Rs.15,000 + 10% of amount exceeding Rs.600,000. 100% of the amount calculated of Filer			Tracking services	40/	004	
Upto Rs.2,000,000.		00 + 25% of amount exceeding Rs.2,000,000 100% of the amount calculated of Filer		Share registered services	4%	8%	
Companies	15	5%	30%	Engineering services		1	
Other important tax rates			30%	Car rental services		1	
Companies- General			ax Rates	Building maintenance services		1	
Small Company			20%	Inspection services			
Banking Company			39%	Certification Services		1	
All other Companies			29%	Testing services			
Alternate Corporate Tax (ACT)			17%	Training services			
Sui Northern Gas, & SNGPL, Pakistan Airlines, Poultry Industries		0.75%		Warehouse services			
Oil Refineries, Motorcycle Dealers, and Oil Marketing Companies  Petroleum Agents, Distributors of Pharmaceutical products, FMCG			0.5% 0.25%	Asset management services  Data services under license issued by (PTA)		1	
* '			1.25%	•			
In All Other Cases				Telecommunication Infrastructure (tower) services			
Super Tax Income under section 4C	Tax Rates 2022	Tax Rates 2023		Contracts	Filer	Non- filer	
Where income does not exceed Rs. 150 million	0% of the income	0% о	f the income	By Company	7.5%	15%	
Where income exceeds Rs. 150 million but does not exceed Rs. 200 million	1% of the income	1% of the income		By Individual and AOP	8.0%	16%	
Where income exceeds Rs. 200 million but does not exceed Rs. 250 million	2% of the income	2% of the income		Brokerage and Commission	Filer	Non- filer	
Where income exceeds Rs. 250 million but does not exceed Rs. 300 million	3% of the income	3% of the income		Advertisement agents	10%	20%	
				-			
Where income exceeds Rs. 300 million but doesn't exceed Rs 350 million	4% of the income	4% of the income		Life insurance agents (Less than 0.5 M)	8%	16%	
Where income exceeds Rs. 350 million but doesn't exceed Rs 400 million	4% of the income	6% of the income		Other cases	12%	24%	
Where income exceeds Rs. 400 million but doesn't exceed Rs 500 million	4% of the income	8% of the income		Issuance of Bonus Shares	Filer	Non- filer	
						1	
Where income exceeds Rs. 500 million	4% of the income	10% c	of the income	Issuance of Bonus Shares	10%	20%	
Tax on sale- specified sector	Filer		on- filer	Profit on debt			
Sale to distributors, dealers, and wholesalers		0.2%		Up to 5 M	15%	30%	
Sale of Distributors of Fertilizer	0.1%	0.5%		Prize and Winnings	Filer	Non- filer	
other than fertilizers	0.1%	0.2%		On prize bonds and winning of crossword puzzle	15%	30%	
Tax on sale to retailers- Electronics				winnings from a raffle, lottery, prize on winning a quiz	20%	40%	
Tax on sale to retailers- Electronics	1%	2%		withings from a rarrie, tottery, prize on withing a quiz	2070	40%	
Tax on sale to retailers- Others	0.5%	1%		Dividend			
Gain on immovable property				Received from mutual funds & others	15%	30%	
Immovable Property	Open Plots	Constructed	Flats	Received from companies whose income is exempt of tax or incurring losses	25%	50%	
Where the holding period does not exceed one year	15%	15%	15%	Return on Investment in Sukuks	Filer	Non- filer	
	12.50/	10%	7.50	Received by an individual or an AOP, if the profit is less than Rs. 1	10%	20%	
Where the holding period exceeds one year but does not exceed two years	12.5%	10%	7.5%	Million	10%	20%	
Where the holding period exceeds two years but does not exceed three years	10%	7.50%	0	Received by an individual or an AOP, if the profit is more than Rs. 1 Million	12.5%	25%	
Where the holding period exceeds three years but does not exceed four years	7.5%-	5%	-	Received by company	25%	50%	
Where the holding period exceeds four years but does not exceed five years	5%	0	-	Immovable Property	Filer	Non- filer	
Where the holding period exceeds five years but does not exceed six years	2.5%	-	-	Advance tax on buyer	2%	7%	
Where the holding period exceeds six years	0%			Advance tax on seller	2%	4%	
Telephone Users		Tax Rates		Advance tax on sale by auctions	Filer	Non- filer	
Telephone Subscriber (Other than Mobile Phone) exceeding Rs. 1000 monthly bill	10% on exceeding amount			Advance tax on sales immovable property by auction	5%	10%	
Internet, Mobile telephone and pre-paid internet or telephone card	8%			Advance tax on sales other than immovable property by auction	10%	20%	
Tax at Import stage	Filer	Non- filer		Advance Tax on the Debit/Credit Card	Filer	Non- filer	
Persons importing goods classified in Part I of the Twelfth Schedule	1%	2%		Advance Tax on the Prepaid Debit/Credit Card	5%	10%	
Persons importing goods classified in Part II of the Twelfth Schedule	2%		4%	Petroleum Products (Final Tax)	Filer	Non- filer	
Persons importing goods classified in Part III of the Twelfth Schedule	5.5%	11%				1	
If the importer is commercial for the goods specified in Part III of the Twelfth Schedule	4%	8%		Commission/Discount to Petrol Pump Operators on Petroleum Products	12%	24%	
	1.77	Hvderabad, Sukkur,			File	Non-61	
For Real Estate and Commercial builders	Karachi, Lahore,	Multan, Faisalabad, Rawalpindi, Gujranwala, Sahiwal, Sialkot,		Advance Tax on Cash Withdrawal  Tax on cash withdrawal from bank on 50,000/- and above	Filer 0%	Non- filer 0.6%	
	andIslamabad	Bahawalpur, Peshawar, Mardan, Abbottabad, Quetta	and (3)	Exports of IT Services	Filer	Non- filer	
TAX ON PERSONS FALLING UNDER SECTION 147(5C) (i) FOR COMMERCIA		B. 220 C	Do 210 C C	Exports Proceeds of Computer Software or IT services or IT enabled	0.25% of	N/A	
Any Size (Sq Ft) TAX ON PERSONS FALLING UNDER SECTION 147(5C) (i) FOR RESIDENTIAL	Rs.250 per Sq. ft.	Rs.230 per Sq. ft.	Rs.210 per Sq. ft.	services by persons registered with Pakistan Software Export Board	proceed	IVA	
TAX ON PERSONS FALLING UNDER SECTION 147(SC) (i) FOR RESIDENTIAL Up to 3000 Sq Ft	Rs.80 per Sq. ft	Rs.65 per Sq. ft	Rs.50 per Sq. ft		$\vdash$		
3000 Sq Ft and Above	Rs. 125 per Sq. ft.	Rs. 110 per Sq. ft.	Rs. 100 per Sq. ft.	Other cases	1%	N/A	
TAX ON PERSONS FALLING UNDER SECTION 147(5C) (ii)							
			D 100 G 1	E	Filer	Non- filer	
Any Size (Sq Yds)	Rs. 150 per Sq. yd	Rs. 130 per Sq. yd	Rs. 100 per Sq. yd	Exports			
TAX ON PERSONS FALLING UNDER SECTION 147(5C) (ii) FOR DEVELOPME	NT OF INDUSTRIAL	AREA				27/4	
TAX ON PERSONS FALLING UNDER SECTION 147(5C) (ii) FOR DEVELOPME Any Size (Sq Yds)			Rs. 100 per Sq. yd	Export of Goods by exporter	1%	N/A	
TAX ON PERSONS FALLING UNDER SECTION 147(5C) (ii) FOR DEVELOPME	NT OF INDUSTRIAL	AREA				N/A	
TAX ON PERSONS FALLING UNDER SECTION 147(5C) (ii) FOR DEVELOPME Any Size (Sq Y4s) Advance Tax on Purchase, Registration and Transfer of Motor Vehicles Engine Capacity up to 850cc	NT OF INDUSTRIAL	Rs. 20 per Sq. yd  Filer Rs 10,000.00		Export of Goods by exporter  Non- filer Rs 20,000.00		N/A	
TAX ON PERSONS FALLING UNDER SECTION 147(SC) (ii) FOR DEVELOPME Any Size (Sq Yds) Advance Tax on Purchase, Registration and Transfer of Motor Vehicles Engine Capacity up to 850ce Size to 1000ce	NT OF INDUSTRIAL	AREA  Rs. 20 per Sq. yd  Filer  Rs 10,000.00  Rs 20,000.00		Export of Goods by exporter   Non- filer   Rs 20,000.00   Rs 40,000.00		N/A	
TAX ON PERSONS FALLING UNDER SECTION 147(5C) (ii) FOR DEVELOPME Any Size (Sq Yds) Advance Tax on Purchase, Registration and Transfer of Motor Vehicles Engine Capacity up to 850ce Stice to 1000ce 1001ce to 1000ce	NT OF INDUSTRIAL	AREA  Rs. 20 per Sq. yd  Filer  Rs 10,000.00  Rs 20,000.00  Rs 25,000.00		Export of Goods by exporter   Non- filer   Rs 20,000.00   Rs 40,000.00   Rs 50,000.00		N/A	
TAX ON PERSONS FALLING UNDER SECTION 147(5C) (ii) FOR DEVELOPME Any Size (Sq Yds) Advance Tax on Purchase, Registration and Transfer of Motor Vehicles Engine Capacity up to 850ce Stice to 1000ce	NT OF INDUSTRIAL	AREA  Rs. 20 per Sq. yd  Filer  Rs 10,000.00  Rs 20,000.00		Export of Goods by exporter   Non- filer   Rs 20,000.00   Rs 40,000.00		N/A	

1801cc to 2000cc	Rs 200,000.00	Rs 400,000.00
2001cc to 2500cc	6% of the Value	12% of the value
2501cc to 3000cc	8% of the Value	16% of the value
Above 3000cc	10% of the Value	20% of the value